

Annuity Rollover Distribution Option offered through Income Solutions

For a monthly income you can count on during retirement

You've made many important decisions during your working years to build your retirement nest egg. Now, you're faced with another decision — how to manage your retirement savings to last a lifetime. If you're looking for an option that would guarantee monthly income, you may want to consider an annuity.

IT CAN BE THIS SIMPLE

As a retiring or exiting State of Michigan Plan participant, you can use part of your 401(k) or 457 account to purchase an immediate fixed annuity through an Individual Retirement Account (IRA). Terminated employees, as long as they remain invested in the Plan, are eligible to participate. There is no minimum age to purchase an annuity. An annuity is guaranteed to provide a predictable stream of monthly income for life, and may also provide a survivor annuity for your beneficiaries. With this single option, you are guaranteed a monthly income for life — or a specific term you designate — regardless of economic conditions¹.

ING'S ANSWER

This annuity is made available to you through **Income Solutions**[®], a program designed specifically for retiring participants who have reached a time when they want to turn some of their retirement account-based assets into a monthly income².

Income Solutions offers you the opportunity to purchase immediate fixed annuities at the same discounted price as large institutions, so more of your account balance remains in the Plan to grow tax-deferred. And the program uses a competitive quote process, so each quote is competitively bid for you individually.

With an annuity purchased through Income Solutions, you have convenience, accessibility and ongoing support — along with all the information you need to understand your options.

You can:

- Access Income Solutions via <http://stateofmi.ingplans.com> or through the Information Line at **1-800-748-6128** with an ING Income Solutions Facilitator.
- Complete account profiles and receive annuity quotes on the Income Solutions Web site at no cost.
- Receive e-mail notifications of pending quotes.
- Receive overnight delivery of annuity applications.
- Complete distribution processing over the phone with an ING Income Solutions Facilitator providing immediate annuity funding.

FAVORABLE PRICING

Income Solutions allows individuals to convert retirement assets to a guaranteed income stream through the purchase of an institutionally-priced immediate annuity. This means you can benefit from a similar competitive quoting process and pricing that large institutional buyers have access to. You can choose the annuity terms that best meet your needs, as well as the annuity provider.

There is no cost to receive annuity quotes. Plan participants pay a one time fee of 2.5% of the purchase price to Hueler Investment Services.

INSURANCE COMPANIES COMPETE

Eight insurance companies offer immediate fixed annuities through the Income Solutions program:

1. Hartford Life Insurance Company
2. ING Life Insurance and Annuity Company
3. Integrity Life Insurance Company
4. John Hancock Life Insurance Company
5. Metropolitan Life Insurance Company
6. Mutual of Omaha
7. Principal Life Insurance Company
8. Prudential Insurance Co. of America

Still Employed By the State But Could Use Extra Income?

Participants who are still actively employed but are over age 59½ in the 401(k) Plan or over age 70½ in the 457 Plan may take in-service distributions or do a rollover to an Individual Retirement Account. This means that you could consider rolling money over to an IRA to purchase an annuity to provide you with a guaranteed source of income you may need now. As with all rollovers, the total amount rolled over is not taxable, but taxes may be due when you receive the annuity income. Contact ING for more information.

FOR MORE INFORMATION

- <http://stateofmi.ingplans.com>
To request quotes or for detailed product information, click on the *Income Solutions* link on the home page.
- **1-800-748-6128**
Call an ING Income Solutions Facilitator to request quotes or for questions about Income Solutions.

¹ Guarantees are based on the claims-paying ability of the issuing insurance company.

² Income Solutions is offered through Hueler Investment Services, Inc.

Neither ING nor your plan sponsor is responsible for, or exercises any control over, the accuracy, copyright or trademark compliance or legality of the material contained in the Income Solutions web site. Your plan sponsor does not endorse the Income Solutions product, nor does it endorse any of the insurance companies participating on the Income Solutions platform. Each participating insurance company is solely responsible for the annuities it sells.

www.ing-usa.com www.ingretirementplans.com

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) ING Life Insurance and Annuity Company. Securities are distributed by ING Financial Advisers, LLC (member SIPC), One Orange Way, Windsor, CT 06095-4774. These companies are wholly owned, indirect subsidiaries of ING Groep N.V. Securities may also be distributed through other broker-dealers with which ING Financial Advisers, LLC has selling agreements. These companies are members of the ING family of companies. Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states. Products and services offered through the ING family of companies. © 2009 ING Institutional Plan Services.