



In this issue

Check your investment account's fiscal fitness

New guidelines for target retirement funds

What if I leave my job before I'm eligible to retire?

New mobile savings calculator

SUMMER 2013

PURE MICHIGAN[®]
Your trip begins at michigan.org

Check your investment account's fiscal fitness

Your retirement investment account in the Savings Component of the Pension Plus retirement plan needs routine check-ups for the same reason you need a physical exam: to keep it healthy. Here are some account maintenance steps to consider.

Read your account statements from ING to see how your investments are performing. Review your asset allocation at least once a year, and make adjustments if necessary.

Monitor your account balances to make sure you are accumulating enough for your retirement. Starting with your first day on the job, you began contributing to your retirement investment account at the minimum rate that allows you to take full advantage of your employer's match, but you have the option to save more! You are allowed to contribute up to the IRS limit of \$17,500 in 2013. If you'd like to save more but can't afford to right now, try using the automatic rate escalator to schedule a future increase in your contributions. Log into your retirement investment account at www.mipensionplus.org and select **Investment Account Login**. After you have logged in, select **Contributions**.

Get some professional advice on how to keep your account fiscally fit. The ING Advisor Service[®] powered by Financial Engines[®] offers two levels of service.

The **Personal Online Advisor** is an online, interactive service available to all participants at no additional cost. It provides step-by-step instructions that include savings and specific fund recommendations, personalized retirement income forecasts, risk assessments and e-mail notifications when you have new advice. To use this service, log into your retirement investment account at www.mipensionplus.org and select **Investment Account Login**. After you have logged in, click on the **ING Advisor Service** link.

The **Professional Account Manager** is designed for investors who would rather have investment professionals manage their Plan accounts for an additional fee. For information and an initial no-cost retirement assessment by an ING Investment Advisor Representative, call **(800) 748-6128**. The fee for the Professional Account Manager service is 0.30% of your account balance per year (about \$2.50 a month for each \$10,000 in your account). You may cancel your use of this service at any time. ●

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New guidelines for target retirement funds

When you became a member of the Pension Plus retirement plan, your contributions to your retirement investment account were automatically invested in the target retirement fund for the year you are likely to begin withdrawing money at retirement.

Target retirement funds provide a well-diversified investment mix that adjusts automatically each year to become more conservative as the fund nears its target date. They offer a simple investing solution for those who don't have the time, desire or experience to choose and manage a portfolio of investments.

To help participants make informed decisions about investing in target retirement funds, new guidelines on investment minimums, reallocations and transfers went into effect April 1, 2013.

The guidelines are available on the login page at stateofmi.ingplans.com or by calling **(800) 748-6128**. ●

What if I leave my job before I'm eligible to retire?

Your Pension Plus retirement plan gives you flexibility and choices when it comes to saving for your retirement, including options as you leave public school employment.

Your pension account

If you leave public school employment after you are vested with at least 10 years of service and leave your personal pension contributions on deposit with the Office of Retirement Services (ORS), you will be eligible for a monthly pension when you reach age 60.

If you haven't met the 10-year vesting requirement, you are not yet eligible to receive a pension at retirement. But you do have three options for your pension account as you leave your job.

- If you plan to return to public school employment, you can leave your personal contributions on deposit where they will continue to earn interest annually. Your previous service will count toward your future monthly pension.
- Request a refund of your personal contributions by logging into your pension account, miAccount, at www.michigan.gov/orsmiaccount. By taking a refund of your personal pension contributions, you will forfeit the corresponding service credit.
- Transfer your personal contributions and interest to another qualified plan that accepts rollovers. You will need to complete a rollover form from the other qualified plan. If you are rolling your personal contributions over to ING, call **(800) 748-6128** for the form.

Your retirement investment account

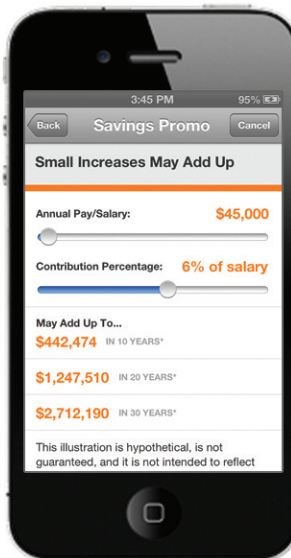
If you separate from service, you are allowed to leave your assets in your retirement investment account accumulating until you reach retirement.

If you prefer, you may request to roll over your account balance to an IRA or an eligible retirement plan or receive payouts by submitting a *Payout Request Form* to ING. Call **(800) 748-6128** for the form.

If you are 100 percent vested in your employer's contributions to your retirement investment account, you will receive your personal contributions and your employer's contributions. If you leave employment before you are 100 percent vested in your employer's contributions, the non-vested portion will be removed from your account and will not be included in future statement balances.

If you return to work for a Michigan public school, contact the ORS at **(800) 381-5111** or **(517) 322-5103** in the Lansing area to discuss how your prior years of service affect your retirement investment account.

To learn more about what happens to your accounts when you leave public school employment, visit www.mipensionplus.org.



New mobile savings calculator

A new savings calculator is the latest update to the ING Retirement Plan Account mobile account application for owners of iPhone®, iPod touch® and Android™ devices.

The calculator in the *Contributions* section shows you quickly how small increases in the amounts you save for retirement add up. You must sign in to your online account at least once before you access ING's mobile app.

Use your smartphone to download the app directly at no charge from the App StoreSM or through the Google Play Store for Android™ devices (keywords: **ING Retire**). For information, visit mobile.ingplans.com.



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Calendar

National Save for Retirement Week is October 20-26, 2013.

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open.

- **Monday, September 2, 2013**
 - **Thursday, November 28, 2013**
 - **Wednesday, December 25, 2013**
- NYSE closes at 1:00 p.m.:
- **Friday, November 29, 2013**
 - **Tuesday, December 24, 2013**