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**Welcome, members!** This newsletter is published for Pension Plus retirement plan members. Each issue will provide news about your plan and information to help you prepare and invest for your retirement.

## Get started in 4 simple steps

Now that you're a member, follow these steps to take full advantage of the Pension Plus retirement plan.

### 1. Go to [www.mipensionplus.org](http://www.mipensionplus.org).

Add the Pension Plus website to your online Favorites since this is the place for plan information and a portal to your retirement savings and pension accounts.

### 2. Log into your retirement savings account.

Go to [www.mipensionplus.org](http://www.mipensionplus.org), click on **Savings Account Login**, and log into your account using the password you received by mail. This is where you'll go to manage your retirement savings account.

Name your beneficiary today to ensure that when you die, the assets in your account will go to the individuals of your choice.

### 3. Log into your pension account.

Go to [www.mipensionplus.org](http://www.mipensionplus.org) and click on **Pension Account Login**. This brings you to miAccount where you'll go to manage your pension account. You'll need your Member ID which appears on correspondence you receive from the Office of Retirement Services (ORS).

Your pension account beneficiaries are separate from your savings account beneficiaries, so you'll need to name individuals for this account too.

### 4. Learn about your investment options.

Your contributions to your retirement savings account are automatically invested in the target retirement fund for the year you are likely to retire. Target retirement funds ensure a well-diversified investment mix for years to come.

This default option may be a good choice for you, but it's a good idea to understand all your options. You have a wide range of choices in addition to the target retirement funds: index funds, actively-managed investment options, certificates of deposit, exchange-traded funds, and more than 10,000 mutual funds.

To review fund fact sheets, log into your retirement savings account or call ING at **(800) 748-6128**. You should carefully read and review all investment information prior to making any investment decisions.

**Once you've completed these steps, be sure to review your savings and pension account information throughout your career to help you stay on track to meet your retirement goals.** ●

## Who should you contact?

Whenever you have questions not answered on our website, you can get answers from your Pension Plus partners: your employer, ORS, and ING.

### Q. Your wages, contributions, service credit?

**A.** Contact your school payroll officer.

### Q. Your pension account?

**A.** Contact ORS by logging into your pension account, miAccount, and using the secure Message Board. You may also call **(800) 381-5111** or **(517) 322-5103** in the Lansing area.

### Q. Your retirement savings account?

**A.** Contact ING at **(800) 748-6128**.

## Update your personal data

It's important to receive timely information about your plan, including your statements, this newsletter, and other mailings from your Pension Plus partners. If your name, address, email, or phone number change while you're an active public school employee, let your employer know right away. This will ensure your information is also current with ORS and ING.

If you're no longer a public school employee, you'll need to update your personal information with ORS and ING separately.

To update your information with ING, call ING at **(800) 748-6128**.

To update your address or phone number with ORS, log into your pension account, miAccount, and click on **Update Address and Phone** in the left navigation. If your name changes, you'll need to send ORS a completed **Name and/or Address Change Request (R0357X)** found on the Pension Plus website. ●

## Need help? You've got it!

When it comes to retirement saving and investing, you don't have to go it alone. ING's Advisor Service\* powered by Financial Engines® gives you personalized, objective advice through your choice of two levels of service:

### #1. Personal Online Advisor

For the confident investor who wants quality research and professional tools, this easy-to-use web-based retirement planning service provides objective, professional investment recommendations.

The Personal Online Advisor gives you:

- A realistic forecast of your retirement savings account value.
- Personalized, objective investment and savings recommendations that you can review and implement on your own.
- Ability to explore changes to your risk level, contributions, or retirement age, and the effect on your financial outlook.

Access to the Personal Online Advisor is available at no cost to all plan participants. Go to [www.mipensionplus.org](http://www.mipensionplus.org) and click on **Savings Account Login**. Once you log into your account, click the **ING Advisor Service** link.

### #2. Professional Account Manager

For the investors who want to talk to a live professional and have their accounts actively managed, the Professional Account Manager program gives you a personalized mix of funds appropriate for you from the funds available in the plan.

This program provides:

- The same personalized, objective investment methodology as the Personal Online Advisor, including ongoing management of your account.
- Quarterly Progress Reports to stay in touch.
- Option to speak to an Investment Advisor Representative to further tailor your advice and savings strategy.

To speak with an ING Investment Advisor Representative for an initial no-cost retirement assessment, call **(800) 748-6128**. After the initial no-cost assessment, the cost for using the advisor service is 2.5 basis points per month.\*\* This service may be canceled at any time. Fees are listed on your account statements in the Account Activity Summary. ●

\* Advisory services provided by ING Investment Advisors, LLC. ING Investment Advisors does not give tax or legal advice. A Disclosure Statement may be viewed online by accessing the ING Advisor Service link (access via <http://stateofmi.ingplans.com>). You may also request a Disclosure Statement from an ING Investment Advisor by calling the Information Line at (800) 748-6128. Please read the Disclosure Statement before deciding to participate. Financial Engines is a registered trademark of Financial Engines, Inc.

\*\* A charge of 2.5 basis points per month on an account balance of \$10,000 equals \$2.50 per month (0.00025 times \$10,000).

## Do you want to save more?

Starting your first day on the job, two percent of your pay is automatically contributed to your retirement savings account. And your employer matches 50 percent of your contribution, up to one percent. That's like getting free money!



Did you know that you can contribute more than two percent if you wish? In fact, you're allowed to contribute up to the annual IRS limit. In 2011, the maximum is \$16,500.

By increasing your contributions, you save more for your retirement — and pay less in current taxes! So increasing your contributions may not affect your take home pay by as much as you think. Here's why.

Your contributions are deducted from your paycheck on a pre-tax basis. That means you don't pay current federal or state income tax on the contributions you make to your retirement savings account. You postpone paying taxes until you begin withdrawing money from your account, generally at retirement. So you:

- Keep more of your money working toward your retirement goals.
- Reduce the amount of current taxes you pay.
- Allow more of your money to potentially grow over time.

To increase your retirement savings contributions, log into your retirement savings account online. Select **Pension Plus** under **My Account** and click on **Contributions**. ●



### Quarterly calendar

The New York Stock Exchange is closed:

- **Monday, September 5, 2011**

Transactions made on this day will be processed the following business day.