



SUMMER 2013

PURE MICHIGAN®
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In this issue

Check your investment account's fiscal fitness

New guidelines for target retirement funds

Who's your beneficiary?

Check your investment account's fiscal fitness

Your retirement investment account in the Savings Component of the Pension Plus retirement plan needs routine check-ups for the same reason you need a physical exam: to keep it healthy. Here are some account maintenance steps to consider.

Read your retirement investment account statements from ING to see how your investments are performing. Review your asset allocation at least once a year, and make adjustments if necessary.

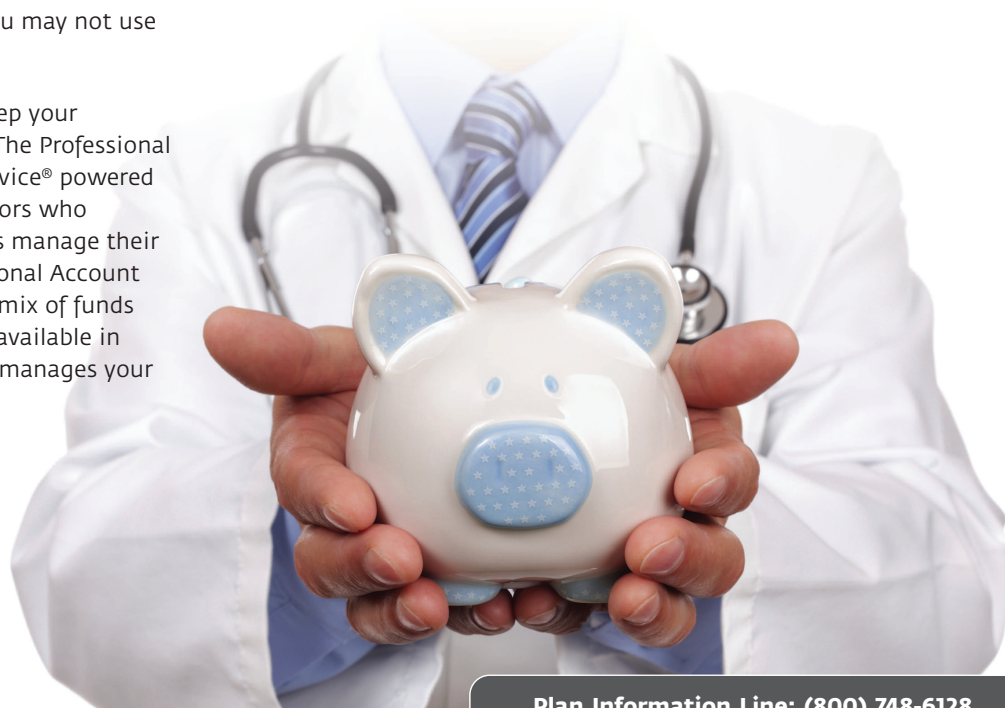
Monitor your account balances to make sure you are accumulating enough for your retirement. Starting with your first day on the job, you began contributing to your retirement investment account at the minimum rate that allows you to take full advantage of your employer's match, but you have the option to save more!

You are allowed to contribute up to the IRS limit of \$17,500 in 2013. Beginning the year you reach age 50, you are allowed to contribute an extra \$5,500 with the Age 50+ Catch-Up, for a total of up to \$23,000. If eligible, you may be able to contribute up to \$35,000 for three years with the Three-Year Traditional Catch-Up. Since this catch-up option takes into account your prior contributions and date of hire, please call ING at **(800) 748-6128** for assistance with calculating the amount available to you. You may not use both catch-up options in the same year.

Get some professional advice on how to keep your retirement investment account fiscally fit. The Professional Account Manager from the ING Advisor Service® powered by Financial Engines® is available for investors who would rather have investment professionals manage their accounts for an additional fee. The Professional Account Manager provides you with a personalized mix of funds appropriate for you from among the funds available in the plan, then automatically monitors and manages your account for you on an ongoing basis.

For information and an initial no-cost retirement assessment by an ING Investment Advisor Representative, call **(800) 748-6128**. The fee for the Professional Account Manager service is 0.30% of your account balance per year. That's about \$2.50 a month for each \$10,000 in your account. You may cancel your use of this service at any time. ●

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New guidelines for target retirement funds



When you became a member of the Pension Plus retirement plan, your contributions to your retirement investment account were automatically invested in the target retirement fund for the year you are likely to begin withdrawing money at retirement.

Target retirement funds provide a well-diversified investment mix that adjusts automatically each year to become more conservative as the fund nears its target date. They offer a simple investing solution for those who don't have the time, desire or experience to choose and manage a portfolio of investments.

To help participants make informed decisions about investing in target retirement funds, new guidelines on investment minimums, reallocations and transfers went into effect April 1, 2013. For a copy of the guidelines, call (800) 748-6128. ●

Who's your beneficiary?

Your beneficiaries are the individuals who would receive your Pension Plus retirement plan benefits in the event of your death.

For the **Pension Component** of your plan, your spouse is automatically designated as your beneficiary. If you are not married or your spouse dies before you, and you have no children, your beneficiary may be either your dependent parents or dependent siblings under age 18. If you have no dependents, your estate will receive any personal contributions, plus interest, or \$1,500, whichever is greater. If you need to check or update your pension beneficiary information, log into your pension account on miAccount at www.michigan.gov/orsmiaccount. If you are a first time user, select **Register Now**. Or call the Office of Retirement Services (ORS) at (800) 381-5111 or (517) 322-5103 in the Lansing area.

For the **Savings Component** of your plan, your primary beneficiary is the person or persons designated as the first to receive the proceeds of your accounts upon your death. The contingent beneficiary receives the benefits only if the primary beneficiaries die before you. If you are married, your spouse is automatically designated as your primary beneficiary unless

you elect otherwise and your spouse consents by completing the *Designation of Beneficiary* form and returning it to ING. To name or change the primary and contingent beneficiaries, complete a *Designation of Beneficiary* form and return it to ING. Call (800) 748-6128 to request the form.

In the absence of a beneficiary designation, the proceeds in your retirement investment account would go to your spouse, legal representative, the estate administered by a probate court or whoever would take the personal property according to Michigan laws.

Keeping your beneficiary information up-to-date with ORS and ING ensures your benefits would be paid to the people you intended. It's important to review your beneficiary information periodically, especially if there are changes in your personal situation, such as a marriage, divorce, birth of a child or grandchild or death. ●



Calendar

National Save for Retirement Week is October 20-26, 2013.

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open.

- Monday, September 2, 2013
- Thursday, November 28, 2013
- Wednesday, December 25, 2013

NYSE closes at 1:00 p.m.:

- Friday, November 29, 2013
- Tuesday, December 24, 2013



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