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Introducing your Personal Financial Dashboard

Planning for retirement is an important financial goal. But competing financial priorities can often get in the way — whether getting rid of debt, saving for college or even just sticking to a budget. How do you make it all work?

The Personal Financial Dashboard can help. This online planning tool is available anytime you log into your Pension Plus plan retirement investment account. It's an easy way to organize your finances, see where you stand and make smart money decisions that help you on the way to where you want to go.

Simply enter as many accounts as you like: checking, savings, credit cards, mortgage, insurance, retirement and so on. The tool can update your information automatically, so you always have a current view of your complete financial picture, or you can use it to simply view a snapshot in time.

With this powerful tool, you can:

- Organize, analyze and update all your financial information
- Get a Personal Retirement Action Plan to work toward your goals
- Set your priorities and track your progress
- Understand how your assets are allocated across all your accounts
- Know what you're spending and where you're spending it
- Identify ways to help reduce debt and increase savings
- Access helpful online workshops

This is your own private financial space — your employer and ING cannot see it, and there are no intrusive pop-up ads or e-mails. The tool encrypts your information using advanced security features.

To set up your Personal Financial Dashboard, log into your retirement investment account at mipensionplus.org/statepolice. Select **Organize your \$\$\$** in the message box and follow the easy steps to get started. ●

All your accounts on one screen. All your priorities in one place. After you log into your account, click here to get started.

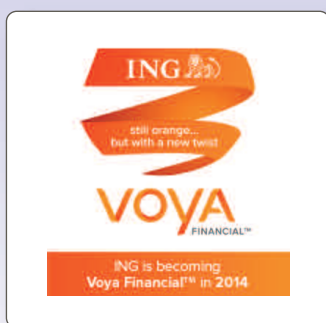
Plan Name	As of Date	I want to	Details	Balance
Pension Plus 457 Plan - Your Contributions	05/14/2014			
Pension Plus 401(k) Plan - Employer Match	05/14/2014			

New name for ING: Voya Financial™

ING, the record keeper for the Savings Component of the Pension Plus plan, is changing its name to Voya Financial.

Effective May 1, 2014, as part of ING becoming Voya Financial, the ING Small Cap Growth Equity Fund changed its name to Voya Small Cap Growth Equity Fund. Even though the fund name is different, nothing changed with respect to your account(s), and no action was required on your part.

Over the next few months you will begin to see the Voya name more and more. In September, you will see Voya on your account statement, printed materials and Plan website. By the end of 2014, it will be on all other materials. ●



Change to the plan's brokerage option

The Self-Managed Brokerage Account (SMA) offered through the Savings Component of the Pension Plus plan was moved on June 6, 2014 from State Street Global Markets to TD Ameritrade where it is called the Self-Directed Brokerage Account (SDBA). All participants who had SMAs prior to the transition received advance notice of the change by mail. ●

No question about it: the match is a good deal

Two percent of your gross pay is automatically contributed to your retirement investment account. Your employer matches 50 percent of your contribution, dollar for dollar, up to one percent of your salary each pay day. The employer match can really add up over the years. It's free money for your retirement!

You are always vested in your contributions. Employer matching contributions in the 401(k) Plan will be 50 percent vested after two years of employment, 75 percent after three years and 100 percent after four years. The definition of "years of service" is contained in the 401(k) Plan document available online at stateofmi.ingplans.com. Under **Make a selection**, select *State Police* > *Plan Information* > *Publications* > *401(k)* > *State of Michigan 401(k) Plan Document*. ●

Borrowing from your account

Active Pension Plus members who occasionally need access to their funds for unique, non-recurring financial needs now have the ability to take a loan from their Savings Component's 457 account.

While borrowing is allowed, there are sound reasons to treat a loan as a last resort.

The account is intended to help you build long-term savings for your future. To help achieve this, your assets should remain untouched until you retire. If you take money from the account as a loan, you have less in the account's potentially higher-yielding investments.

While your plan contributions are made on a pre-tax basis, loans are repaid with after-tax dollars. And if you have been making contributions beyond the automatic two percent of pay to your retirement investment account but need to stop while you are repaying the loan, you could further reduce the amount you hope to save for your future.

Depending on the size and frequency of loans, the reality is that borrowing against your account could jeopardize your income stream in retirement.

The basic guidelines for borrowing from your account are:

- Only one loan is allowed at a time.
- Only employee contributions are available for borrowing.
- There are limits on the minimum and maximum amounts that can be borrowed.
- You pay a one-time, non-refundable loan initiation fee of \$75 and an annual loan management fee of \$8.75 per quarter.
- Loan repayments are deducted from your paycheck. If you retire or terminate from employment, take a leave of absence, are laid off, are suspended or go on workers' compensation, you continue loan repayments by arranging automatic withdrawals (ACH payments) from your bank account until the loan is repaid in full.

For complete details, see the Loan Policy Statement at stateofmi.ingplans.com. Under **Make a selection**, select *State Police* > *Plan Information* > *Publications* > *457* > *Loan Policy*. Or call (800) 748-6128. ●



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This newsletter is not intended to provide legal, tax or investment advice. For such advice, participants should contact their legal, tax or investment advisers.
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Quarterly calendar

Transactions made on this date when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open.

- **Monday, September 1, 2014**